

# Rental/Lease Customer Insurance Obligations

#### **GLEASON LEASING**

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P.O. Box 1462 Sunset Beach

California 90742

## **AUTO LIABILITY**

Customer Requirements: Straight policies which have a combined single limit of

\$1,000,000 OR

\$500,000 Per Person

\$500,000 Property Damage \$1,000,000 Per Occurrence

Paperwork Needed: Gleason Leasing, Inc. requires a certificate of liability and insurance listing

Gleason Leasing, Inc. as **Additional Insured** requesting 30 Day

notification of cancellation.

### **PHYSICAL DAMAGE**

Collision, Comprehensive, Fire & Theft

Customer Requirements: Collision & comprehensive insurance coverage for full declared value of

unit while on rent/lease. Deductible not to exceed \$2,500.

Paperwork Needed: Gleason Leasing, Inc. requires a certificate of comprehensive & collision

insurance listing Gleason Leasing, Inc. as Loss Payee

Often a 30-day minimum coverage

# **GENERAL LIABILITY**

Required only if the trailer will be used for stationary storage and Gleason Leasing has arranged for the delivery of the equipment.

Customer Requirements: Straight policies which have a combined single limit of

\$1,000,000 **OR** 

\$500,000 Per Person

\$500,000 Property Damage \$1,000,000 Per Occurrence

Paperwork Needed: Gleason Leasing, Inc. requires a certificate of liability and insurance listing

Gleason Leasing, Inc. as **Additional Insured** requesting 30 Day notification of cancellation. Certificate of comprehensive & collision insurance listing

Gleason Leasing, Inc. as Loss Payee Often a 30-day minimum coverage

### **PHYSICAL DAMAGE:**

Collision, Comprehensive, Fire & Theft

Customer Requirements: Collision & comprehensive insurance coverage for full declared value of

unit while on rent/lease. Deductible not to exceed \$2,500.

Paperwork Needed: Gleason Leasing, Inc. requires a certificate of comprehensive & collision

insurance listing Gleason Leasing, Inc. as Loss Payee

Often a 30-day minimum coverage